

# COMMERCIAL LOAN APPLICATION

**IMPORTANT APPLICANT INFORMATION:** Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and asked to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

## CREDITOR'S NAME AND ADDRESS

APPLICANT NAME & ADDRESS

DATE \_\_\_\_\_ TAXPAYER I.D. # \_\_\_\_\_ NATURE OF BUSINESS \_\_\_\_\_

### SECTION A - GENERAL BUSINESS INFORMATION

LEGAL RELATIONSHIP:  Corporation  Partnership  Sole Proprietorship  Other (Explain) \_\_\_\_\_ AUTHORIZATION RESOLUTION DATED \_\_\_\_\_  
 Submitted With Statement  On File With Creditor  To Be Provided

INCOME TAX RETURN FILED THROUGH WHAT DATE \_\_\_\_\_ ARE ANY RETURNS BEING CONTESTED OR AUDITED  Yes  No NAME OF ACCOUNTANT OR ACCOUNTING FIRM \_\_\_\_\_

NAMES OF PERSONS AUTHORIZED TO BORROW MONEY ON BEHALF OF AND IN THE NAME OF THE APPLICANT \_\_\_\_\_

### SECTION B - LOAN REQUEST

AMOUNT REQUESTED \_\_\_\_\_ PURPOSE OF LOAN \_\_\_\_\_  
 Secured  Unsecured  Initial Request  Additional Advance

TERMS \_\_\_\_\_

### SECTION C - FINANCIAL SUMMARY

Financial Statement Submitted with this Summary  Current Financial Statement on File with Creditor

### SECTION E - PROFIT AND LOSS

ASSETS	AMOUNT	LIABILITIES	AMOUNT	TO	FROM
CURRENT ASSETS		CURRENT LIABILITIES		NET SALES	
ACCOUNT/TRADE RECEIVABLES		LONG TERM LIABILITIES		GROSS PROFIT	
INVENTORY - GROSS		OTHER LIABILITIES		NET OPERATING PROFIT	
FIXED ASSETS		<b>TOTAL LIABILITIES</b>		NET PROFIT/LOSS	
OTHER		NET WORTH (Total Assets less Total Liabilities)			
<b>TOTAL ASSETS</b>		<b>TOTAL LIABILITIES AND NET WORTH</b>			

### SECTION F - EQUAL CREDIT OPPORTUNITY NOTICE

Were your gross revenues \$1,000,000 or less in your previous fiscal year?  Yes  No  
 If you answered "yes" and the Creditor denies your application for credit, you have a right to a written statement of the specified reasons for the denial. To obtain the statement please contact:

within 60 days from the date you are notified of Creditor's decision. The Creditor will send you a written statement of reasons for the denial within 30 days of receiving your request for the statement. The notice below describes additional protections extended to you.

**NOTICE:** The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (providing the applicant has the capacity to enter into a binding contract), because all or a part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act, the federal agency that administers compliance with this law concerning this creditor is:

### NOTICE OF JOINT CREDIT

We intend to apply for joint credit. \_\_\_\_\_  
 Applicant's Initials Co-Applicant's Initials

This information and the information provided on all accompanying financial statements and schedules is provided for the purpose of obtaining credit for the Applicant(s) or for the purpose of Applicant(s) guaranteeing credit for others. Applicant(s) acknowledge that representations made in this statement will be relied on by Creditor in its decision to grant such credit. This statement is true and correct in every detail and accurately represents the financial condition of the Applicant(s) on the given date below. Creditor is authorized to make all inquiries it deems necessary to verify the accuracy of the information contained herein and to determine the creditworthiness of the Applicant(s). Applicant(s) will promptly notify Creditor of any subsequent changes which would affect the accuracy of this Statement. Creditor is further authorized to answer any questions about Creditor's credit experience with Applicant(s). Applicant(s) are aware that any knowing or willful false statements regarding the value of the above property for purposes of influencing the actions of Creditor can be a violation of federal law, 18 U.S.C. & 1014, and may result in a fine or imprisonment or both.

In addition, each individual signing below authorizes the Creditor to check their individual credit account and employment history and have a credit reporting agency prepare a consumer credit report on them.

By signing below, the undersigned agree(s) to all the terms and conditions beginning on page 1 through the bottom of page 2 of this Application.

Signature \_\_\_\_\_ Date \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_

Signature \_\_\_\_\_ Date \_\_\_\_\_ Signature \_\_\_\_\_ Date \_\_\_\_\_